

**Erie County Land Bank**  
**Profit & Loss Budget vs. Actual**  
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
500 · Gaming Funds	1,000,000.00	1,000,000.00	0.00	100.0%
515 · Contributed Capital	0.00	0.00	0.00	0.0%
530 · Interest Income	58,422.35	4,240.69	54,181.66	1,377.7%
540 · Property Sales	24,666.25	6,000.00	18,666.25	411.1%
<b>Total Income</b>	1,083,088.60	1,010,240.69	72,847.91	107.2%
<b>Expense</b>				
600 · Advertising				
601 · Signs	1,060.00	600.00	460.00	176.7%
600 · Advertising - Other	930.31	720.00	210.31	129.2%
<b>Total 600 · Advertising</b>	1,990.31	1,320.00	670.31	150.8%
605 · Bank Fees & Charges	1,442.11	30.00	1,412.11	4,807.0%
606 · Dues & Subscriptions	0.00	325.00	-325.00	0.0%
610 · Erie Land Bank	364,442.69	410,000.00	-45,557.31	88.9%
620 · Conferences/ Meetings				
621 · Travel	5,328.66	3,000.00	2,328.66	177.6%
622 · Conference Registrations	2,830.00	0.00	2,830.00	100.0%
620 · Conferences/ Meetings - Other	868.77	12,000.00	-11,131.23	7.2%
<b>Total 620 · Conferences/ Meetings</b>	9,027.43	15,000.00	-5,972.57	60.2%
630 · Auditing Fees	3,674.00	3,561.00	113.00	103.2%
640 · Legal & Professional Fees	39,401.48	24,000.00	15,401.48	164.2%
660 · Office Supplies & Expense				
661 · Website	948.00	948.00	0.00	100.0%
662 · Database Management Program	12,762.81	16,000.00	-3,237.19	79.8%
663 · Rent	4,800.00	4,800.00	0.00	100.0%
664 · Telephone	1,339.15	600.00	739.15	223.2%
665 · Computer and Internet Expenses	6,459.29	1,200.00	5,259.29	538.3%
660 · Office Supplies & Expense - Other	14,838.40	6,000.00	8,838.40	247.3%
<b>Total 660 · Office Supplies &amp; Expense</b>	41,147.65	29,548.00	11,599.65	139.3%
670 · Insurance Expense	11,148.66	9,000.00	2,148.66	123.9%
680 · Transition Expense	0.00	9,000.00	-9,000.00	0.0%
681 · Payroll Expenses	120,039.87	480,000.00	-359,960.13	25.0%
700 · Property Acquisition				
701 · Repository List Fees	0.00	500.00	-500.00	0.0%
702 · Judicial Sale Purchases	3,264.00	15,000.00	-11,736.00	21.8%
<b>Total 700 · Property Acquisition</b>	3,264.00	15,500.00	-12,236.00	21.1%

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<b>710 · Property Management Expenses</b>				
711 · Contractor Assessment	750.00	0.00	750.00	100.0%
712 · Landscaping/ Snow Removal	5,560.00	24,000.00	-18,440.00	23.2%
714 · Board or Secure	1,306.53	14,400.00	-13,093.47	9.1%
715 · Demolition	205,600.00			
710 · Property Management Expenses - Other	650.04	0.00	650.04	100.0%
<b>Total 710 · Property Management Expenses</b>	213,866.57	38,400.00	175,466.57	556.9%
<b>750 · Revolving Loan Fund Program</b>	0.00	1,000,000.00	-1,000,000.00	0.0%
<b>760 · Exterior Clean Up Program</b>	0.00	100,000.00	-100,000.00	0.0%
<b>770 · Homeowner Education Program</b>	0.00	30,000.00	-30,000.00	0.0%
<b>799 · Misc Expense</b>	99.97			
<b>Total Expense</b>	809,544.74	2,165,684.00	-1,356,139.26	37.4%
<b>Net Ordinary Income</b>	273,543.86	-1,155,443.31	1,428,987.17	-23.7%
<b>Other Income/Expense</b>				
Other Expense				
80000 · Ask My Accountant	25,465.42			
<b>Total Other Expense</b>	25,465.42			
<b>Net Other Income</b>	-25,465.42	0.00	-25,465.42	100.0%
<b>Net Income</b>	<b>248,078.44</b>	<b>-1,155,443.31</b>	<b>1,403,521.75</b>	<b>-21.5%</b>